

FOR SUBMITTAL TO
THE STATE OF NEVADA
DEPARTMENT OF TAXATION

JUNE 1, 2026

BUDGET

FINAL
2026/2027

RDA #1



USA TODAY CO.



P.O. Box 632098, Cincinnati, OH 45263-2098

AFFIDAVIT OF PUBLICATION

Miriam Rubio
City of Reno - Legals
1 E 1ST Street FL 2
Reno NV 89501

STATE OF WISCONSIN, COUNTY OF BROWN

Being first duly sworn, deposes and says: That as the legal clerk of the Reno Gazette-Journal, a daily newspaper of general circulation published in Reno, Washoe County, State of Nevada that the notice hereto annexed was Published in said newspapers in the issue:

05/06/2026

and that the fees charged are legal.
Sworn to and subscribed before on 05/06/2026

NOTICE OF PUBLIC HEARING ON THE TENTATIVE BUDGET OF THE CITY OF RENO AND THE REDEVELOPMENT AGENCY # 1 AND #2 OF THE CITY OF RENO FOR THE 2026/2027 FISCAL YEAR

NOTICE IS hereby given in accordance with NRS 354.596 to the public in general that the City Council will hold a public hearing on the Tentative budget of the City of Reno and the Redevelopment Agency #1 and #2 of the City of Reno for the 2026/2027 fiscal year on May 20, 2026 beginning at 10:00 a.m. in the Council Chambers at 1 East First Street, Reno, Nevada. The Tentative Budgets have been prepared in detail and on appropriate forms as prescribed by the Nevada Department of Taxation. Copies are available for public viewing at the City Clerk's Office and the City Manager's Department in City Hall and at the Washoe County Clerk's Office. Written and oral comments are invited and can be presented at the Council meeting or filed with the City Clerk.

MIKKI HUNTSMAN, CITY CLERK AND CLERK OF THE CITY COUNCIL
May 6, 2026 12289770

Legal Clerk

Notary, State of WI, County of Brown

8 25 26

My commission expires

Publication Cost: \$110.76

Tax Amount: \$0.00

Payment Cost: \$110.76

Order No: 12289770

of Copies:

Customer No: 1118454

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MARIAH VERHAGEN
Notary Public
State of Wisconsin

CITY OF RENO
P.O. Box 1900
Reno, Nevada 89505
775-326-6655
Fax: 775-334-6333

Nevada Department of Taxation
3850 Arrowhead Drive, 2nd Floor
Carson City, NV 89706

Redevelopment Agency #1 _____ herewith submits the FINAL budget for the
fiscal year ending June 30, 2027

This budget contains 2 funds, including Debt Service, requiring property tax revenues totaling \$ 5,462,798

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed one percent. If the final computation requires, the tax rate will be lowered.

This budget contains 2 governmental fund types with estimated expenditures of \$ 9,521,355

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

APPROVED BY THE GOVERNING BOARD

I Vicki Van Buren
(Printed Name)
Director of Finance
(Title)

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed [Signature]

Dated: 05/20/26

[Signature]
Miguel Martinez
[Signature]
Patricia Taylor
[Signature]
Naomi Duerr
[Signature]
Brandi Anderson

SCHEDULED PUBLIC HEARING:

Date and Time Wednesday, May 20, 2026, 10AM

Publication Date May 6, 2026

Place: Council Chambers, 1 E 1st Street, Reno, NV

RESOLUTION ADOPTING FISCAL YEAR 2026/27 FINAL BUDGET FOR THE REDEVELOPMENT AGENCY #1 OF CITY OF RENO, NEVADA.

WHEREAS, the proposed FY 2026/27 Budget has been submitted to the Redevelopment Agency Board of the City of Reno, Nevada for its considerations; and,

WHEREAS, upon due and proper notice, published in accordance with the law, said proposed budget was open for inspection by the public at various designated places, a public hearing was held on May 20, 2026, and interested persons were given the opportunity to comment on the proposed budget and,

WHEREAS, in accordance with City Council Resolution No. 7809 and Reno Redevelopment Agency Resolution No. 216, Nevada Land, SK Baseball, Agency and the City of Reno have agreed to settle outstanding claims, restructure financing agreements, and make certain annual payments on the terms and conditions set forth in a Settlement and Restructuring Agreement (Reno Aces Stadium) dated January 30, 2013,

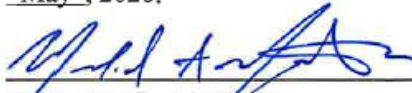
NOW THEREFORE, BE IT RESOLVED by the Redevelopment Agency of the City of Reno, Nevada:

Section 1. That the Budget is hereby adopted as the Annual Final Budget of the Redevelopment Agency #1 of the City of Reno, Nevada for FY 2026/27.

Section 2. That staff is hereby directed to file said Budget with the State Department of Taxation pursuant to NRS 354.598.

AYES:	Reese, Martinez, Taylor, Duerr, Ebert, Anderson, Schieve
NAYS:	None
ABSTAIN:	None
ABSENT:	None

APPROVED this 20th day of May, 2026.



HILLARY L. SCHIEVE
REDEVELOPMENT AGENCY BOARD CHAIR

ATTEST:



MIKKI HUNTSMAN
REDEVELOPMENT AGENCY SECRETARY
RDA Resolution 19 Adopted 5/20/2026



**REDEVELOPMENT AGENCY #1
OF THE CITY OF RENO, NEVADA
2026/2027 FINAL BUDGET**

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**REDEVELOPMENT AGENCY #1
OF THE CITY OF RENO, NEVADA
2026/2027 FINAL BUDGET**

BUDGET MESSAGE

The 2026/2027 Tentative Budget for the Reno Redevelopment Agency #1 includes total revenues of \$6,650,822 and total expenditures including transfers of \$9,521,355. As in prior years, expenditures have been determined based upon available information at the time of filing the tentative budget. Appropriations do not exceed estimated resources within each fund. Projected ending fund balances for all funds estimated at a level needed and from available information.

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 6/30/25	ESTIMATED CURRENT YEAR ENDING 6/30/26	BUDGET YEAR ENDING 6/30/27
General Government	0.000	3.075	2.670
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT	0.000	3.075	2.670
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	0.000	3.075	2.670

POPULATION (AS OF JULY 1)	NOT APPLICABLE		
SOURCE OF POPULATION ESTIMATE*			
Assessed Valuation (Secured and Unsecured Only)	348,672,438	388,281,931	403,856,520
Net Proceeds of Mines			
TOTAL ASSESSED VALUE			
TAX RATE			
General Fund		1.9991	1.9991
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds	2.8948	0.9000	0.9000
Enterprise Fund			
Other			
TOTAL TAX RATE	2.8948	2.8991	2.8991

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.

REDEVELOPMENT AGENCY #1 OF THE CITY OF RENO, NEVADA
(Local Government)

SCHEDULE S-2 - STATISTICAL DATA

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2026/2027

	(1)	(2)	(3)	(4)	(5)	(6)	(7)
	ALLOWED TAX RATE	ASSESSED VALUATION	ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	TAX RATE LEVIED	TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	AD VALOREM TAX ABATEMENT [(5)-(7)]	BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	1.9991	403,856,520	8,073,496	1.9991	8,073,496	2,840,293	5,233,203
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED:							
C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES							
D. Accident Indigent (NRS 428.185)							
E. Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES	-		-	-	-	-	-
M. SUBTOTAL A, C, L	1.9991	403,856,520	8,073,496	1.9991	8,073,496	2,840,293	5,233,203
N. Debt	0.9000	403,856,520	3,634,709	0.9000	3,634,709	3,405,114	229,595
O. TOTAL M AND N	2.8991		11,708,204	2.8991	11,708,204	6,245,406	5,462,798

(Local Government)
SCHEDULE S-3 - PROPERTY TAX RATE
AND REVENUE RECONCILIATION

If an entity chooses to budget for an amount in column 5 which is lower or higher than the amount produced by the formula, please attach an explanation.

	PRIOR YEAR ENDING 6/30/25	CURRENT YEAR ENDING 6/30/26	BUDGET YEAR ENDING 6/30/2027	
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
TAXES				
Ad Valorem	1,700,000	3,247,279	5,233,203	5,233,203
INTERGOVERNMENTAL REVENUES				
Motor Vehicle Privilege Tax	128,024	128,024	128,024	128,024
MISCELLANEOUS				
Interest Earnings	48,566	60,000	60,000	60,000
Reimbursement and Restitution				
Rent and Royalties	942,918	900,000	900,000	900,000
Other	-	-	-	-
Subtotal	991,484	960,000	960,000	960,000
OTHER FINANCING SOURCES (specify)				
Property Sales	-	-	-	-
Operating Transfers In (Schedule T)				
Subtotal	-	-	-	-
SUBTOTAL REVENUE ALL SOURCES	2,819,508	4,335,303	6,321,227	6,321,227
BEGINNING FUND BALANCE	2,133,077	2,917,568	4,279,498	4,279,498
TOTAL AVAILABLE RESOURCES	4,952,585	7,252,871	10,600,725	10,600,725
EXPENDITURES BY ACTIVITY AND FUNCTION				
GENERAL GOVERNMENT				
Salaries and Wages		325,889	382,017	387,229
Employee Benefits		196,395	225,743	228,332
Services & Supplies	843,808	1,426,089	2,345,664	2,345,664
Capital Outlay	1,041,209	1,025,000	2,000,000	3,680,000
TOAL EXPENDITURES-ALL FUNCTIONS	1,885,017	2,973,373	4,953,424	6,641,225
Operating Transfers Out				
RDA 1 Debt Service	150,000	-	-	-
Subtotal	150,000	-	-	-
TOTAL EXPENDITURES AND OTHER USES	2,035,017	2,973,373	4,953,424	6,641,225
ENDING FUND BALANCE	2,917,568	4,279,498	5,647,301	3,959,500
TOTAL COMMITMENTS & FUND BALANCE	4,952,585	7,252,871	10,600,725	10,600,725

REDEVELOPMENT AGENCY #1 OF THE CITY OF RENO, NEVADA
SCHEDULE B
FUND-RDA #1 - GENERAL FUND

	PRIOR YEAR ENDING 6/30/25	CURRENT YEAR ENDING 6/30/26	BUDGET YEAR ENDING 6/30/2027	
			TENTATIVE APPROVED	FINAL APPROVED
REVENUES				
TAXES				
Ad Valorem	3,164,091	2,800,000	229,595	229,595
Subtotal	3,164,091	2,800,000	229,595	229,595
INTERGOVERNMENTAL REVENUES				
MISCELLANEOUS				
Interest Earnings	210,770	100,000	100,000	100,000
Other				-
Subtotal	210,770	100,000	100,000	100,000
OTHER FINANCING SOURCES (specify)				
Loan from RDA 2 General Fund	-	-	-	-
Operating Transfers In (Schedule T)				
RDA #1 General Fund	150,000	-	-	-
Subtotal	150,000	-	-	-
SUBTOTAL REVENUE ALL SOURCES	3,524,861	2,900,000	329,595	329,595
BEGINNING FUND BALANCE	3,100,714	2,531,705	2,550,535	2,550,535
TOTAL AVAILABLE RESOURCES	6,625,575	5,431,705	2,880,130	2,880,130
EXPENDITURES AND RESERVES				
TAX ALLOCATION BONDS				
Principal	3,660,000	2,590,000	2,725,000	2,725,000
Interest	432,370	279,170	143,130	143,130
Fiscal Agent Charges	1,500	12,000	12,000	12,000
Reserves - increase or (decrease)	(569,009)	18,830	(2,550,535)	(2,550,535)
Other (Specify)				
TOTAL RESERVED (MEMO ONLY)	2,531,705	2,550,535	-	-
ENDING FUND BALANCE	2,531,705	2,550,535	-	-
TOTAL COMMITMENTS & FUND BALANCE	6,625,575	5,431,705	2,880,130	2,880,130

REDEVELOPMENT AGENCY #1 OF THE CITY OF RENO, NEVADA
SCHEDULE 2
FUND-RDA #1 - DEBT SERVICE

ALL EXISTING OR PROPOSED
 GENERAL OBLIGATION BONDS, REVENUE BONDS,
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND
 SPECIAL ASSESSMENT BONDS

* - Type
 1 - General Obligation Bonds
 2 - G.O. Revenue Supported Bonds
 3 - G.O. Special Assessment Bonds
 4 - Revenue Bonds
 5 - Medium-Term Financing

6 - Medium-Term Financing - Lease Purchase
 7 - Capital Leases
 8 - Special Assessment Bonds
 9 - Mortgages
 10 - Other Tax Allocation
 11 - Proposed (Specify Type)

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) TYPE	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 07/01/26	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/27 INTEREST PAYABLE	(10) PRINCIPAL PAYABLE	(11) (9)+(10) TOTAL
2007 TAX ALLOCATION BONDS SERIES B	10	20	4,000,000	31-Jan-07	1-Jun-27	5.00	\$ 1,005,000	\$ 50,250	\$ 1,005,000	\$ 1,055,250
2007 TAX ALLOCATION BONDS SERIES C	10	20	12,690,000	31-Jan-07	1-Jun-27	5.40	\$ 1,720,000	\$ 92,880	\$ 1,720,000	\$ 1,812,880
TOTAL ALL DEBT SERVICE			16,690,000				\$ 2,725,000	\$ 143,130	\$ 2,725,000	\$ 2,868,130

SCHEDULE C-1 - INDEBTEDNESS
 Budget Fiscal Year 2026/2027

REDEVELOPMENT AGENCY OF THE CITY OF RENO, NEVADA
 (Local Government)